

Pareturn Barwon Listed Private Equity Fund

Fact Sheet

The Pareturn Barwon Listed Private Equity Fund aims to provide investors with a high performing portfolio of private equity investments in a fee efficient manner whilst offering daily liquidity. It is offered in three-unit classes: EUR, GBP, and USD.

Fund Summary

The Pareturn Barwon Listed Private Equity Fund, a Luxembourg-based UCITS fund, provides investors with a high conviction, global portfolio of private equity investments.

All investments in the Fund are publicly traded on a stock exchange allowing the Fund to price daily and offer daily liquidity to investors.

Investment Approach

Extensive experience	<ul style="list-style-type: none"> 17+ year track record investing in listed PE. Deep network of relationships with global private equity managers.
LPE market is highly inefficient	<ul style="list-style-type: none"> Granular valuation approach focused on intrinsic NAV, growth trajectory, and quality of management. Public markets do not properly price listed private equity assets because of limited information flow and lack of attention from investors.
High conviction portfolio	<ul style="list-style-type: none"> The Fund maintains a high conviction portfolio of 20-25 holdings, using a fundamental bottom-up valuation approach to select the best opportunities in the universe.

Why Invest?

Global Private Equity Exposure

Access to private equity investments diversified by manager, sector, vintage and geography.

Daily Liquid

The Fund prices daily and accepts daily applications and redemptions.

No J-Curve

The Fund avoids initial negative returns by investing in an underlying portfolio of PE investments diversified by vintage.

Private Equity Returns

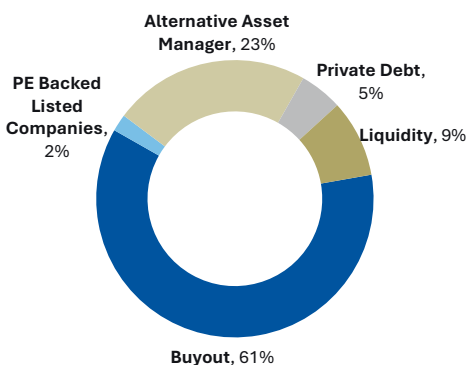
Private equity outperforms public equity. Fund aims to outperform public markets by 3% p.a. over the medium term.

Five Largest Holdings by Weight

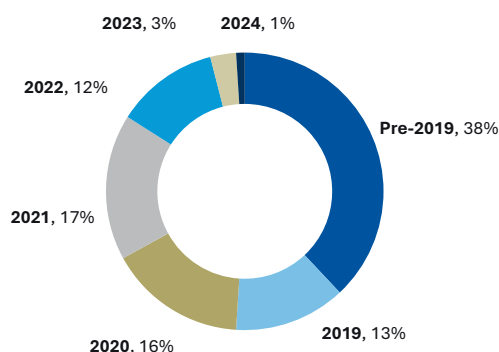
Company	Type
Blackstone Group	Alternative Asset Manager
Eurazeo	Buyout
KKR & Co	Alternative Asset Manager
Apax Global Alpha	Buyout
HarbourVest Global Private Equity	Buyout

Underlying Investment Exposures on a Look Through Basis

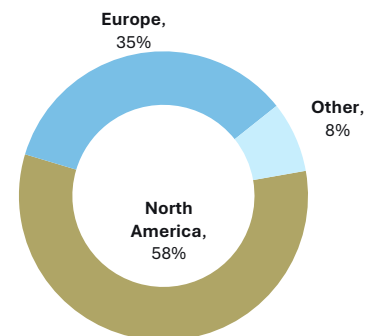
Investment Classification



Vintage Year



Geographic Exposure



All data is accurate as at 30 June 2024



Key Information

Fund Platform	The Fund is a Sub-Fund on the Paretun platform which is a Luxembourg-based SICAV authorised as a UCITS and promoted by BNP Paribas Securities Services.
Currency Denomination	EUR, GBP, and USD share class
Unit Pricing	Daily
Applications/Redemptions	Daily
Entry / Exit Fees	None
Management Fee	0.65% p.a.
Performance Fee	15% of outperformance over a 12% p.a. compounding hurdle.
Income Distributions	Annual for distributing classes
ISIN	<ul style="list-style-type: none">Class I: Distribution, EUR - LU0856658553Class G: Distribution, GBP - LU0856664106Class U: Accumulation, USD - LU0940438756
Bloomberg Tickers	<ul style="list-style-type: none">Class I, PARBLPI LX EquityClass G, PARINDG LX EquityClass U, PARUIUC LX Equity
Minimum Investment	<ul style="list-style-type: none">Class I: €2,500Class G: £2,500Class U: US\$3,000

Parties to the Fund

SICAV Sponsor Custodian Transfer Agent Admin & Financial Agent	BNP Paribas Securities
Fund Auditor	Deloitte
Delegated Fund Manager	Barwon Investment Partners Pty Ltd
Applications/Redemptions	Barwon Investment Partners Pty Ltd

Key Contacts

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