

# Barwon Global Listed Private Equity Fund

## Fact Sheet

The Barwon Global Listed Private Equity Fund (Fund) offers investors exposure to a global portfolio of private equity investments while offering daily liquidity.

### Fund Summary

The Barwon Global Listed Private Equity Fund was established in 2007 and provides investors with a high conviction, global portfolio of private equity investments.

All investments in the Fund are publicly traded on a stock exchange allowing the Fund to price daily and offer daily liquidity to investors.

### Investment Approach

<b>Extensive experience</b>	<ul style="list-style-type: none"> <li>▪ <b>17+ year</b> track record investing in listed PE.</li> <li>▪ Deep network of relationships with global private equity managers.</li> </ul>
<b>LPE market is highly inefficient</b>	<ul style="list-style-type: none"> <li>▪ Granular valuation approach focused on intrinsic NAV, growth trajectory, and quality of management.</li> <li>▪ Public markets do not properly price listed private equity assets because of limited information flow and lack of attention from investors.</li> </ul>
<b>High conviction portfolio</b>	<ul style="list-style-type: none"> <li>▪ The Fund maintains a high conviction portfolio of <b>20-25 holdings</b>, using a fundamental bottom-up valuation approach to select the best opportunities in the universe.</li> </ul>

### Why Invest?

#### Global Private Equity Exposure

Access to private equity investments diversified by manager, sector, vintage and geography.

#### Daily Liquid

The Fund prices daily and accepts daily applications and redemptions.

#### No J-Curve

The Fund avoids initial negative returns by investing in an underlying portfolio of PE investments diversified by vintage.

#### Private Equity Returns

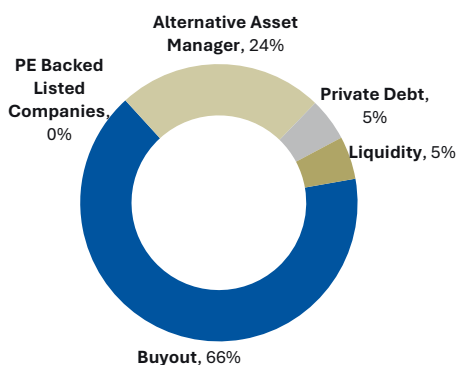
Private equity outperforms public equity. Fund aims to outperform public markets by 3% p.a. over the medium term.

### Five Largest Holdings by Weight

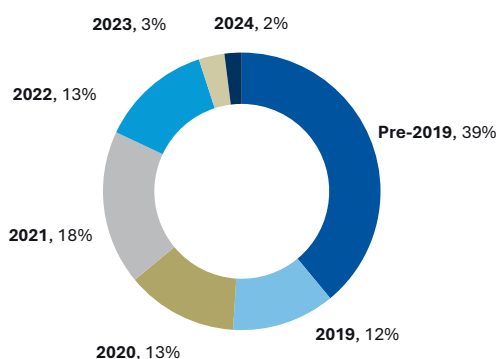
Company	Type
KKR & Co	Alternative Asset Managers
Blackstone Group	Alternative Asset Managers
Eurazeo	Buyouts
Pantheon International	Buyouts
Golub Capital BDC	Private Debt

### Underlying Investment Exposures on a Look Through Basis

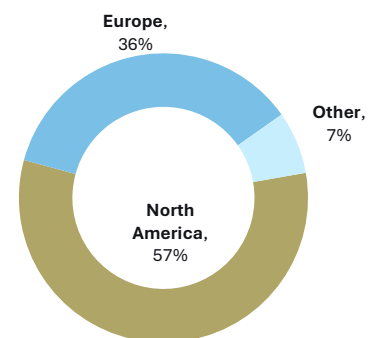
#### Investment Classification



#### Vintage Year



#### Geographic Exposure



All data is accurate as at 30 November 2024



## Key Features

<b>Trustee &amp; Manager</b>	Barwon Investment Partners
<b>Applications &amp; Withdrawals</b>	Daily
<b>Unit Prices</b>	Daily
<b>Minimum Investment</b>	A\$50,000, unless otherwise agreed
<b>Buy-Sell Spread</b>	0.30%
<b>Distributions</b>	Annual
<b>Management Fee</b>	0.65% p.a.
<b>Performance Fee</b>	15% in excess of 12% hurdle
<b>Bloomberg Fund Code</b>	BAGLLPE AU Equity
<b>APIR Code</b>	BAR0001AU
<b>Currency Hedging</b>	Foreign currency exposures hedged back to AUD at a 90% target ratio.

Barwon offers access to the same strategy via a feeder fund, the **Barwon Global Listed Private Equity Fund AF (Access Fund)**. The Access Fund is offered under PDS and is for financial advisors, financial intermediaries, and investors investing via platforms.

### Access Fund Platform Availability:

- AMP North
- Asgard
- BT Panorama
- Colonial First Wrap
- Expand
- Macquarie Wrap
- Netwealth
- Hub24
- PowerWrap
- Praemium



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