

Barwon Global High Income Fund

Fact Sheet

The Barwon Global High Income Fund offers diversified exposure to private debt through investments in publicly traded and unlisted private debt funds. These private debt funds focus on senior secured, hold-to-maturity loans to middle-market businesses. The fund is available in two unit classes: currency hedged and unhedged.

Fund Summary

The Barwon Global High Fund invests in a concentrated portfolio of listed and unlisted private debt funds that predominantly issue senior secured, hold-to-maturity loans to middle-market businesses.

The objective of the Fund is to offer investors access to the private debt asset class and offer better liquidity than traditional long-term committed private debt funds.

The Fund is accessible via two unit classes:

- Barwon Global High Income Fund I (BGHIF I) – Unhedged
- Barwon Global High Income Fund II (BGHIF II) – Hedged

Why Invest?

High Income Yield

Target income return of 8-10% p.a., distributed quarterly.*

Alternative Source of Income

Diversified underlying portfolio of loans to US middle-market companies.

Monthly Liquidity

Applications and redemptions priced monthly.

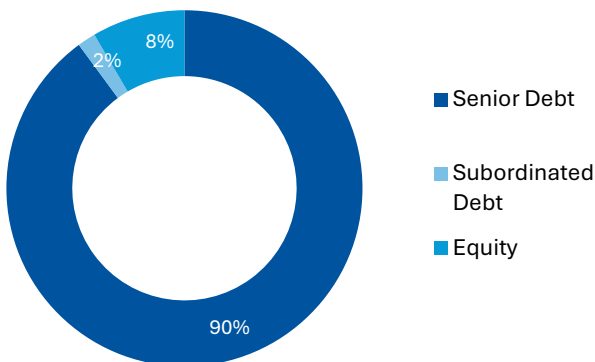
Small Minimum Investment

A\$20,000, unless otherwise agreed.

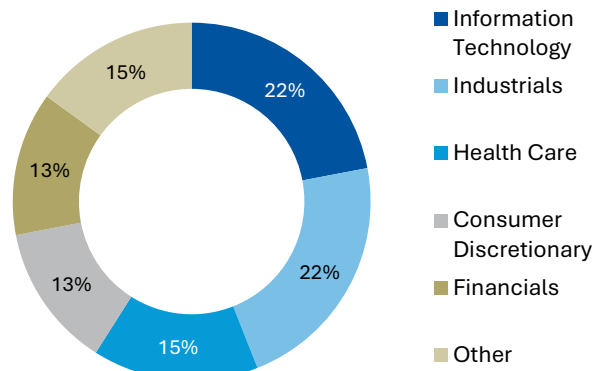
Key Features

Extensive Experience	<ul style="list-style-type: none"> 17+ year track record in investing in listed private debt with deep network of relationships.
Diversified Portfolio	<ul style="list-style-type: none"> Actively managed portfolio of listed and unlisted private debt funds. Underlying investments predominantly consisting of loans to US middle-market companies diversified across industries and geographies.
Attractive Risk/Return Profile	<ul style="list-style-type: none"> Return premiums from investing in portfolios of direct and private loans. Historical loss rates among middle-market loans are lower than high-yield bonds and broadly syndicated loans.
Target Return	<p>Income Return: 8-10% p.a., net of fees</p> <p>Capital Return: 1-2% p.a., net of fees</p>

Look Through Loan Exposures



Look Through Industry Exposures



Look through data as at 30 September 2024.

* BGHIF II's distribution yield may be impacted by gains and losses on FX hedging contracts in any given period.



Key Information

Trustee & Manager	Barwon Investment Partners
Structure	Open-ended Australian domiciled unit trusts
Unit Prices	Monthly
Applications and Redemptions	Monthly
Management fee	0.65% p.a. of net assets
Performance fee	No performance fee
Minimum Investment	A\$20,000, unless otherwise agreed
Currency	BGHIF I: unhedged BGHIF II: AUD currency hedged
Inception Date	BGHIF I: 28 February 2014 BGHIF II: 18 November 2020
Distribution Frequency	Quarterly*

* BGHIF II's distribution yield may be impacted by gains and losses on FX hedging contracts in any given period.



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