



SECTION 1: INVESTOR INFORMATION

SICAV NAME or ISIN CODE () _____

The investor is the company who subscribes. All shareholder mailings will be sent to the address provided here.

1. General information on investor (mandatory)

Identification

Company Name									<input type="checkbox"/>
Country of Incorporation	<input type="checkbox"/>	Date of incorporation							<input type="checkbox"/>
Business Activity									<input type="checkbox"/>
Place of Quotation	<input type="checkbox"/>	Trade Register Identification number (or equivalent)							<input type="checkbox"/>
Tax Residence Countries	<input type="checkbox"/>	Tax Identification Numbers							

Origin of funds to be specified									<input type="checkbox"/>
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In case of enhanced due diligence (in particular if High Risk countries, Personal Investment Vehicle or PEP are involved), this information must be corroborated with evidences.

Who has the economic benefit of the investment?	The investor	<input type="checkbox"/>	Third party	<input type="checkbox"/>
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Registered Office Address (please note that "PO Box" and "Care of" are not accepted)

Street/No									<input type="checkbox"/>
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country					<input type="checkbox"/>

Mailing Address for general correspondence (if different from Registered Office Address)

Street/No									<input type="checkbox"/>
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country					<input type="checkbox"/>

Contact details

Telephone number	<input type="checkbox"/>	Fax number							<input type="checkbox"/>
Contact person							E-mail address	<input type="checkbox"/>	

Mailing Address for statements, contract notes and notice for dividends (if different from mailing address)

Street/No									<input type="checkbox"/>
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country					<input type="checkbox"/>

Contact details

Telephone number	<input type="checkbox"/>	Fax number							<input type="checkbox"/>
Contact person							E-mail address	<input type="checkbox"/>	

Address for convocations to General Meetings, Board Meetings and other meetings (if different from mailing address)

Street/No									<input type="checkbox"/>
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country					<input type="checkbox"/>

Contact details

Telephone number	<input type="checkbox"/>	Fax number							<input type="checkbox"/>
Contact person							E-mail address	<input type="checkbox"/>	

Reporting (reporting is sent either by mail or by fax)

Reporting language	English (GB)	<input type="checkbox"/>	French	<input type="checkbox"/>	German	<input type="checkbox"/>	Italian	<input type="checkbox"/>	Spanish	<input type="checkbox"/>
	English (US)	<input type="checkbox"/>	Dutch	<input type="checkbox"/>	Swedish	<input type="checkbox"/>	Mandarin	<input type="checkbox"/>	Polish	<input type="checkbox"/>
	Norwegian	<input type="checkbox"/>								

Reporting currency	USD	<input type="checkbox"/>	EUR	<input type="checkbox"/>	GBP	<input type="checkbox"/>				
	NOK	<input type="checkbox"/>	PLN	<input type="checkbox"/>	HUF	<input type="checkbox"/>	Other: _____	<input type="checkbox"/>		

Reporting by fax	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Fax number				
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Dealing order

Dealing/Reporting by swift	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Swift code				
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Regulation

Is the company regulated?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	<input type="checkbox"/>
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If "Yes"	Name of the regulatory body	<input type="checkbox"/>
	Regulator web site address of the page showing the name of the company	<input type="checkbox"/>

Listed in a stock exchange

Is the company listed in a stock exchange?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	<input type="checkbox"/>
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If "Yes"	Name of the stock exchange	<input type="checkbox"/>
	Regulator web site address of the page showing the name of the company	<input type="checkbox"/>

Names and First Names or Company Names of the shareholders of the company (please attach an ownership chart)*

Shareholders are listed on attached document	<input type="checkbox"/>	Shareholders are listed below:	<input type="checkbox"/>
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Name and percentage of ownership		Name and percentage of ownership		Name and percentage of ownership	
Name and percentage of ownership		Name and percentage of ownership		Name and percentage of ownership	

*Mandatory if investor located in medium or high risk country: Where legal persons or arrangements are in between the investor and its ultimate beneficial owner (natural person), the following information shall be recorded for each entity : Denomination; Legal form; Address of the registered office and, if different, a principal place of business; list of senior managing officials and directors (board members) and their full name, date of birth, place of birth.

Ultimate Beneficial Owners of the investor*

If necessary, please attach a list (Ultimate Beneficial Owner form)

Ultimate beneficial owners list attached	<input type="checkbox"/>	Ultimate beneficial owners are listed below:	<input type="checkbox"/>
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Type **	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Date of Birth	<input type="checkbox"/>
Tax Residence Country	<input type="checkbox"/>	Tax ID number	<input type="checkbox"/>	City/Country of Birth	<input type="checkbox"/>
Residential Address & country of residence	<input type="checkbox"/>	Citizenships	<input type="checkbox"/>	Ownership or voting rights % (please specify)	<input type="checkbox"/>
Passport/ID number***	<input type="checkbox"/>				
If control by other means	(please elaborate)				

Type **	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Date of Birth	<input type="checkbox"/>
Tax Residence Country	<input type="checkbox"/>	Tax ID number	<input type="checkbox"/>	City/Country of Birth	<input type="checkbox"/>
Residential Address & country of residence	<input type="checkbox"/>	Citizenships	<input type="checkbox"/>	Ownership or voting rights % (please specify)	<input type="checkbox"/>
Passport/ID number***	<input type="checkbox"/>				
If control by other means	(please elaborate)				

Type **	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Date of Birth	<input type="checkbox"/>
Tax Residence Country	<input type="checkbox"/>	Tax ID number	<input type="checkbox"/>	City/Country of Birth	<input type="checkbox"/>
Residential Address & country of residence	<input type="checkbox"/>	Citizenships	<input type="checkbox"/>	Ownership or voting rights % (please specify)	<input type="checkbox"/>
Passport/ID number***	<input type="checkbox"/>				
If control by other means	(please elaborate)				

Origin of UBOs' wealth to be specified (***)	<input type="checkbox"/>
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(*) individual owning 25% (this threshold is reduced to 10% in case of enhanced due diligence) of the shares or voting rights OR exercising a control over the company by any other means OR, as an express fallback, the Senior Managing official(s) of the company

(**) Direct / indirect shareholder, Settlor / Trustee / Protector / any designated Beneficiary (for trusts or similar arrangements/entities such as foundations), any other person controlling the company (please provide



Expected frequency of investment(s)

Only one investment	<input type="checkbox"/>	1 to 4 investments per year	<input type="checkbox"/>
≥12 investments per year	<input type="checkbox"/>	Multiple investments per month	<input type="checkbox"/>
Details on the expected transactional profile:			

Expected frequency of redemption(s)

Only one off redemption	<input type="checkbox"/>	1 to 4 redemption per year	<input type="checkbox"/>
≥12 redemption per year	<input type="checkbox"/>	Multiple redemption per month	<input type="checkbox"/>
Rationale of expected redemption:			

In case of dividends, payment should be

Paid to my bank	<input type="checkbox"/>	Reinvested	<input type="checkbox"/>
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Investor payment instruction to be used for redemptions / dividend payments (mandatory)

Bank Name											<input type="checkbox"/>	
Street/No											<input type="checkbox"/>	
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country							<input type="checkbox"/>	
BIC/SWIFT code	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
and/or National Bank Code (ex: BLZ, sort code...)											<input type="checkbox"/>	
Account Number (IBAN format mandatory when account currency is EUR)											<input type="checkbox"/>	
Account Holder Name	<input type="checkbox"/>	Account Currency	<input type="checkbox"/>									<input type="checkbox"/>

In case payment must be made through a correspondent bank, please provide the following information:

Bank Name											<input type="checkbox"/>	
Street/No											<input type="checkbox"/>	
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country							<input type="checkbox"/>	
BIC/SWIFT code	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
and/or National Bank Code (ex: BLZ, sort code...)											<input type="checkbox"/>	
Account Number (IBAN format mandatory when account currency is EUR)											<input type="checkbox"/>	
Account Holder Name	<input type="checkbox"/>	Account Currency	<input type="checkbox"/>									<input type="checkbox"/>

Please note that third party payments are not accepted.

3. ~~FATCA Status self-certification~~¹

Please tick hereafter:

Your organisation is a Participating Financial Institution in an IGA Country	<input type="checkbox"/>		
Your organisation is a Participating Financial Institution in a Non IGA country	<input type="checkbox"/>		
Please provide your Global Intermediary identification Number (GIIN)	-----	Please confirm whether it is your own GIIN	<input type="checkbox"/>
		Or your Sponsoring entity	<input type="checkbox"/>

If unable to provide a GIIN, please tick hereafter reason why your organisation does not have GIIN:

It is a Specified US Entity	<input type="checkbox"/>	It is a Non Specified US Entity	<input type="checkbox"/>
It is an Exempt Beneficial Owner	<input type="checkbox"/>	It is an Owner-documented Foreign Financial Institution	<input type="checkbox"/>
It is a Non-Participating Foreign Financial Institution in a IGA country	<input type="checkbox"/>	It is a Non-Participating Foreign Financial Institution in a non IGA country	<input type="checkbox"/>
It is an Registered Deemed Compliant Foreign Financial Institution	<input type="checkbox"/>	It is a Certified Deemed Compliant Financial Institution	<input type="checkbox"/>
If available, please provide your GIIN -----	<input type="checkbox"/>		

Your organisation is not a Financial Institution; please confirm your Organisation's status below:

It is an Active Non-financial Foreign entity (NFFE)	<input type="checkbox"/>		<input type="checkbox"/>
It is a Passive NFFE without US controlling person	<input type="checkbox"/>	It is a Passive NFFE with at least one US controlling person	<input type="checkbox"/>

¹ For the purpose of this paragraph "FATCA Status self-certification" terms with capitalized letter shall have the meaning ascribed to them in the IGA and/or in the FATCA Luxembourg Law.



Please be aware that depending on your FATCA status, you might be reported directly to the Luxembourg tax administration (“*Administration des Contributions Directes*”) and indirectly to the US Internal Revenue Service (“*IRS*”) in accordance with the FACTA Inter-Governmental Agreement dated 28 March 2014 between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg (the “*IGA*”) as such has been further ratified and implemented in Luxembourg laws, regulations and circulars by a law dated 24th July, 2015 relating to FATCA (the “*FATCA Luxembourg Law*”).

4. CRS Declaration of Tax Residency²

Please indicate the Entity’s place of Tax Residence for CRS purposes, (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

(1) Provision of a Tax ID number (TIN) is required unless you are tax resident in Jurisdiction that does not issue a (TIN).

Country of Tax Residency <input type="checkbox"/>	Tax ID Number <input type="checkbox"/>

If applicable, please specify the reason for non-availability of a Tax ID Number:

Entity’s CRS Classification (the information provided in this section is for CRS, please note your CRS classification may differ from your FATCA classification in Section 3):

a.	Financial institution other than Investment Entity	
b.	Investment Entity resident in a Participating Jurisdiction	
c.	Investment Entity resident in a Non-Participating Jurisdiction (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)	
d.	Active Non-Financial Entity – Corporation, the stock of which is regularly traded on an established securities market. If you fall under this definition, please provide the name of the established stock exchange on which the corporation is regularly traded	
e.	Active Non-Financial Entity: By reason of income assets	
f.	Active Non-Financial Entity: Non - Profit organisation	
g.	Active Non-Financial Entity: Other	
h.	Passive Non-Financial Entity (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)	
i.	Exempted Active Non-Financial Entity: Government Entity	
j.	Exempted Active Non-Financial Entity: Central Bank	
k.	Exempted Active Non-Financial Entity: International Organisation	
l.	Exempted Active Non-Financial Entity: Other	

Please be aware that depending on your CRS status, you might be reported directly to the Luxembourg tax administration (“*Administration des Contributions Directes*”) and indirectly to the relevant Competent Tax Authority in accordance with (i) the Multilateral Competent Authority Agreement signed on 29th October 2014 in Berlin by notably the Government of Luxembourg (the “*MCAA*”) as proposed by the OECD and/or (ii) the COUNCIL DIRECTIVE 2014/107/EU of the European Union dated 9 December 2014 amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the “*DAC2*”), both (i) and (ii) implementing the common standard on reporting, due diligence and exchange of financial account information (“*Common Reporting Standard*” or “*CRS*”), as such has been further ratified and implemented in Luxembourg laws, regulations and circulars by a law dated 18 December, 2015 relating to the Common Reporting Standard (the “*CRS Luxembourg Law*”).

SECTION 2: Underlying investor information (mandatory if the Application Form is submitted through an intermediary or is a nominee account or a third party investment)

The intermediary is the financial company through which the underlying investor submits his Application Form, before sending it to BNP Paribas, Luxembourg Branch. This includes nominee account, investments for third party.

Please kindly confirm the type of register:

Segregated nominee account	<input type="checkbox"/>	Omnibus/pooled account	<input type="checkbox"/>
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1. General information on underlying investor (mandatory if the underlying investor submits the Application Form through an intermediary or is a nominee account or a third party investment and reliance principle does not apply)

Company Name				<input type="checkbox"/>
Country of Incorporation	<input type="checkbox"/>	Date of incorporation		<input type="checkbox"/>
Business Activity				<input type="checkbox"/>
Place of Quotation	<input type="checkbox"/>	Trade Register Identification number (or equivalent)		<input type="checkbox"/>
Tax Residence Countries	<input type="checkbox"/>	Tax Identification Numbers		<input type="checkbox"/>

Origin of funds to be specified		<input type="checkbox"/>
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Registered Office Address (please note that “PO Box” and “Care of” are not accepted)

Street/No				<input type="checkbox"/>	
Postcode	<input type="checkbox"/>	City	<input type="checkbox"/>	Country	<input type="checkbox"/>

² For the purpose of this paragraph “CRS Status self-certification” terms with capitalized letter shall have the meaning ascribed to them in the MCAA, DAC2, CRS and/or in the CRS Luxembourg Law, as the case may be.

Regulation

Is the Company regulated?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	<input type="checkbox"/>
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If "Yes"	Name of the regulatory body	<input type="checkbox"/>
	Regulator web site address of the page showing the name of the intermediary	<input type="checkbox"/>

Names and First Names or Company Names of the direct and indirect shareholders of the company (please attach an ownership chart)

Shareholders are listed on attached document	<input type="checkbox"/>	Shareholders are listed below:	<input type="checkbox"/>
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Name and percentage of ownership		Name and percentage of ownership		Name and percentage of ownership	
Name and percentage of ownership		Name and percentage of ownership		Name and percentage of ownership	

Where legal persons or arrangements are in between the investor and its ultimate beneficial owner (natural person), the following information shall be recorded for each entity : Denomination; Legal form; Address of the registered office and, if different, a principal place of business; list of senior managing officials and directors (board members) and their full name, date of birth, place of birth

Beneficial Owners*

Ultimate beneficial owners list attached	<input type="checkbox"/>	Ultimate beneficial owners are listed below:	<input type="checkbox"/>
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Type **	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Date of Birth	<input type="checkbox"/>
Tax Residence Country	<input type="checkbox"/>	Tax ID number	<input type="checkbox"/>	City/Country of Birth	<input type="checkbox"/>
Residential Address & country of residence	<input type="checkbox"/>	Citizenships	<input type="checkbox"/>		<input type="checkbox"/>
Passport/ID number***	<input type="checkbox"/>	Ownership or voting rights % (please specify)	<input type="checkbox"/>		<input type="checkbox"/>
If control by other means	(please elaborate)				

Type **	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Date of Birth	<input type="checkbox"/>
Tax Residence Country	<input type="checkbox"/>	Tax ID number	<input type="checkbox"/>	City/Country of Birth	<input type="checkbox"/>
Residential Address & country of residence	<input type="checkbox"/>	Citizenships	<input type="checkbox"/>		<input type="checkbox"/>
Passport/ID number***	<input type="checkbox"/>	Ownership or voting rights % (please specify)	<input type="checkbox"/>		<input type="checkbox"/>
If control by other means	(please elaborate)				

Origin of UBOs' wealth to be specified (****)	<input type="checkbox"/>
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(* individual owning 25% (this threshold is reduced to 10% in case of enhanced due diligence) of the shares or voting rights OR exercising a control over the company by any other means OR, as an express fallback, the Senior Managing official(s) of the company

(**) Direct / indirect shareholder, Settlor / Trustee / Protector / any designated Beneficiary (for trusts or similar arrangements/entities such as foundations), any other person controlling the company (please provide details). Where no person holding directly or indirectly a sufficient percentage of the shares, voting rights or ownership in the entity or controlling the entity by any other means can be identified, the senior managing official should be identified as UBO.

(***) If Luxembourg resident, CNS number

(****) In case of enhanced due diligence (in particular if High Risk third countries or PEPs are involved), this information must be corroborated with evidences.

Names and First Names of persons purporting to act on behalf of the investor (board members, senior managing officials, any other person empowered to act for this relationship).

Full board member list attached	<input type="checkbox"/>	All board member are listed below:	<input type="checkbox"/>
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Name, 1 st name	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>
Date and place of birth :	<input type="checkbox"/>	Date and place of birth	<input type="checkbox"/>	Date and place of birth	<input type="checkbox"/>
Nationality	<input type="checkbox"/>	Nationality	<input type="checkbox"/>	Nationality	<input type="checkbox"/>
Full postal residence address	<input type="checkbox"/>	Full postal residence address	<input type="checkbox"/>	Full postal residence address	<input type="checkbox"/>
ID number	<input type="checkbox"/>	ID Number	<input type="checkbox"/>	ID Number	<input type="checkbox"/>

Name, 1 st name	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>	Name, 1 st name	<input type="checkbox"/>
Date and place of birth :		Date and place of birth		Date and place of birth	
Nationality		Nationality		Nationality	
Full postal residence address		Full postal residence address		Full postal residence address	
ID number		ID Number		ID Number	

2. **Declaration concerning KYC/ AML controls done by the intermediary (mandatory if the Application Form is submitted through an intermediary or is a nominee account or a third party investment)**

The intermediary confirms that, to the best of its knowledge and on a best efforts basis, it has given itself the appropriate means and internal procedures to prevent and avoid utilisation of the intermediary for purposes of money laundering (i.e. any activity involving the investment, concealment or conversion of the direct or indirect proceeds of criminal activities as listed in Luxembourg law) or terrorism financing, and to detect and intercept money laundering channels or chains.

- We substantiate, on the basis of probative official documents, the true identity of (a) all our clients, both regular and occasional, including investors into funds for which we act as intermediary and for which BNP Paribas, Luxembourg Branch acts as Transfer Agent, and (b) where our clients are not acting on their own behalf, of economic beneficiaries (i.e. beneficial owners) and (c) the authorised representatives of the clients hereinafter collectively referred to as the "Client".
- We retain register opening and Client identification documentation for a period of at least 5 years after the end of our relationship with the Client.
- Client identification documents shall be promptly made available to BNP Paribas, Luxembourg Branch, Transfer Agency on their request.
- Our procedures to prevent money laundering and terrorism financing include the understanding of the nature and purpose of the relationship, monitoring of Client transactions, including the monitoring of the source and destination of funds, the review of the purpose and object of the transaction, and, with a risk-based approach, apply enhanced checking procedures to transactions which we identify as unusual in their size, conditions or nature.
- We carry out appropriate due diligence, including through clients' database screening and a monitoring of clients' transactions aiming at preventing, detecting and reporting any violation of Financial Sanctions money laundering, terrorism financing and any other suspicious activity. For the purpose of Sanctions screening, we confirm that all our clients and their transactions are filtered against at least the official Sanctions lists issued by the United Nations Security Council, the European Union, the French Republic, the United States of America, as well as any applicable local sanction authority according to the Applicable Law. We confirm that all our clients are screened in order to detect if they are politically exposed persons.
- We apply additional identification and due diligence verification measures in high risk situations, for example, the case of relationships with politically exposed persons
- We apply appropriate due diligence measures on all employees purporting to act on our behalf, including regular controls of these persons with respect to the applicable lists of restrictive measures in financial matters.
- Our officers and employees comply strictly with all related procedures and controls in place.
- We hereby certify that we (a) are not a *shell bank* within the meaning given to these terms under US legislation (USA PATRIOT Act: Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act) and (b) do not accept *shell banks* as a client.
- We are aware of the terms of the Prospectus of the relevant funds and we shall observe them. In particular we shall not allow the purchase or holding of units or shares of the Funds by persons not authorised to purchase or hold them under the provisions of the Prospectus.
- We shall not advertise for clients, solicit clients, or sell any of the funds for which BNP Paribas, Luxembourg Branch acts as Transfer Agent, unless we may do so in compliance with the laws and regulation applicable in our country or in other countries where such advertising, solicitation, offer or sale takes place including any regulation requiring registration of the Fund with the competent authority.
- We will provide BNP Paribas, Luxembourg Branch with underlying investor due diligence record, upon request, notably such as required by AML/CFT Fourth EU Directive (n°2015/849/EU of 20 May 2015, Article 27) in order to allow BNP Paribas, Luxembourg Branch to undertake full identify verification itself in order to be compliant with the applicable Law and regulation.

Please tick hereafter:

We do comply with all the above declarations These shall be deemed reiterated at the time of any order placed with BNP PARIBAS, Luxembourg Branch and shall continue throughout the period of our or our Client's holdings in the fund for which BNP Paribas, Luxembourg Branch acts as Transfer Agent.	<input type="checkbox"/>	We do not comply with all the above declarations.	<input type="checkbox"/>
If you "do not"	Please provide further detail		

The intermediary commits to inform without delay BNP Paribas, Luxembourg Branch in case it ceases to be regulated.
 The intermediary commits to inform without delay BNP Paribas, Luxembourg Branch in case of change of underlying investor or ultimate beneficial owner of the register.

SECTION 3: ULTIMATE BENEFICIARY INFORMATION – WHERE THE ECONOMIC BENEFIT OF THE INVESTMENT IS TO A THIRD PARTY (mandatory if the Application Form is submitted through an intermediary or is a nominee account or a third party investment and reliance principle does not apply)

The ultimate beneficiary of the register is the natural person who has the economic benefit of the register.

1. **Declaration of ultimate beneficiary**

If the ultimate beneficiary changes, the investor commits to inform without delay BNP Paribas, Luxembourg Branch of the new beneficial owners(s) and provide appropriate justification and supporting documents.



2. General information on the ultimate beneficiary

Identification

Title	Mr.		Mrs.		Miss		□			
Surname				□	First Name(s)			□		
Date and Place of birth				□	Minor	Yes		No		□
Nationality				□	Country of birth				□	
ID Number				□	Occupation				□	
Sector of activity				□	Estimated annual income				□	
Origin of funds	Savings		Inheritance		Sale of real estate		Other: _____	□		
Origin of UBOs' wealth to be specified									□	

In case of enhanced due diligence (in particular if High Risk third countries or PEPs are involved), this information must be corroborated with evidences.

Residential Address (please note that "PO Box" and "Care of" are not accepted)

Street/No				□				
Postcode		□	City		□	Country		□

Contact details

Telephone number		□	Fax number		□
Contact person			E-mail address		

Political Exposed Persons

Political Mandate (PEPs*)	Yes	No	
If "Yes"			
Position within investor's entity			
PEP mandate			
Date beginning of mandate			
Date end of mandate			

(*) PEPs (politically exposed person) are individuals who are or have been entrusted with prominent public functions and family members or persons known to be close associates of such persons, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important party officials.

If Yes, please detail the PEP mandate: name, entity, mandate, dates as well as the relation with the PEP (if the person is a family member or a close associate).
If the mandate is over, please indicate the termination date of this mandate.
In case of past mandates, please list related functions and their termination dates.

SECTION 4: DECLARATIONS AND SIGNATURE OF THE INVESTOR

- I/We hereby confirm that the money or assets invested by me/us in the Fund are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.
- I/We understand and accept that the application is made on the basis of and subject to the Prospectus and, as relevant, the Articles of Incorporation or Management Regulations of the Fund amended from time to time and that my/our statements, instructions set out in this Application Form shall apply to such dealings, unless I/we otherwise notify the Fund in writing.
- I/We declare that we have received and read the latest version of the Prospectus and the latest annual audited report of the Fund and, as the case may be, the latest semi-annual financial report.
- Where the Fund qualifies as a specialised investment fund within the meaning of the Luxembourg law dated 13th February 2007 relating to specialised investment funds (the "2007 Law"), I/We acknowledge that BNP Paribas, Luxembourg Branch may require to be provided with additional documents as specified in annexes to this Application Form and necessary to confirm that I/we am/are eligible investor(s) within the meaning of article 2 of the 2007 Law. In particular, I/we acknowledge that, if I/we qualify as well-informed investors within the meaning of this article 2 ("Well-Informed Investors"), I/we may be required to return the Certificate for Well-Informed Investors duly completed and executed to BNP Paribas, Luxembourg Branch (as attached in Annexes to this Application Form), I/We acknowledge that, if I/We am/are not able to comply with this requirement, the subscription will be refused.
- I/We declare that I/we are not a US Person as defined in the Prospectus and that I am/we are not applying as the proxy-holder of a person who is a US Person; that I/we have not been solicited to purchase shares while physically present within the US; that at the time I/we placed my/our order to buy shares I was/we were outside of the US; that I/we will not transfer any of the shares or any interest therein to a US Person; if my/our status or status of the underlying investors as a non-US person should change, I/we will immediately inform you. In such event, I/we agree that the Fund shall be entitled to (but shall not be obliged to) repurchase, or to require to me/us to redeem our shares.
- I/We declare that I/we are over 18 years of age or in cases of application on behalf of investors less than 18 years of age, that I/we comply with the provisions set out in clause 5 of the Terms and Conditions. I/We agree that the Transfer Agent may use intra-group service providers as necessary for the performance of its transfer agency services to the Fund and/or, as relevant, the Management Company and/or the provision of enhanced shareholders related services and may therefore disclose to such service providers the data relating to me/us, as disclosed in the context of my/our application in the Fund, including Personal Data, as defined under section 2 of the General Terms and Conditions, as well as my/our holdings in the Fund (such data being globally referred to as the "Data").
- I/We hereby agree that Data are disclosed by the Transfer Agent:
 - * To external parties having a contractual relationship with the Fund such as without being exhaustive:
 - The Fund's initiator and its group entities, as notified in an Appendix to this Application Form and accepted by the applicant(s),
 - The Distributor,
 - The Investment Manager,
 - BNP Paribas intra-group entities in the framework of AML/CFT controls
 - * To, as the case may be, the Management Company's group entities, as notified in an Appendix to this Application Form and accepted by the applicant(s),
 as necessary for the performance of the services of the Fund and/or the Transfer Agent in relation to the Fund, the provision of enhanced shareholders related services, and/or to comply with regulatory requirement of the Fund, the Management Company as the case may be, or the Transfer Agent, are subject to.
- The applicant(s) acknowledge and accept that in the context where my/our Data are disclosed to external parties in accordance with the present Application Form, such Data may be used outside Luxembourg and may therefore be potentially subject to the scrutiny of regulatory and tax authorities outside Luxembourg.
- I/We declare to have read and agree to the Terms and Conditions.
- I/We hereby declare that the information contained in the Application Form is correct and I/we hereby undertake to inform the Fund and the Transfer Agent within 30 days of any change in my/our details contained herein and provide an updated Application Form in respect of such change in circumstance.
- Please note that in case of joint register, all applicants will be considered as joint applicants, but individual signatory powers apply.
- I/We hereby confirm that I/We has/have been informed and consent that BNP Paribas, Luxembourg Branch, being part of a group providing clients with a worldwide network covering different time zones, may entrust parts of its operational processes to other BNP Paribas Group entities and/or third parties, whilst keeping ultimate accountability and responsibility in Luxembourg. The entities involved in the support of internal organisation, banking services, central administration and transfer agency service are listed in the website: <https://securities.cib.bnpparibas/luxembourg>. I/We hereby confirm that further information on the BNP Paribas, Luxembourg Branch International Operating Model may be provided by the [Fund]/[Company] upon request.



Declarations relating to the key investor information document (for subscriptions in Funds subject to Part I of the Luxembourg law dated 17 December 2010 concerning undertakings for collective investment):

1. I/We hereby confirm that I/we have received the relevant key investor information document in due time before the subscription of shares.
2. I/We have an e-mail address and wish that the following e-mail address be used for the purpose of managing the business of investment between me/us and the Fund.
3. I/We further confirm that the email address provided under, as the case may be, [Section 1, 1. General information., Mailing address for general correspondence] can be used for the purpose of communication between me/us and the Fund or, as relevant, the Management Company in relation to the key investor information document.
4. I/We declare my/our consent to the reception of any key investor information document in electronic form. I /We confirm that for all future subscription or conversion resulting in the acquisition of shares of the Fund (or one of its compartments, existing or not at the time of the signature of this contract), I/we accept that the key investor information document be delivered in a durable medium (via a website or other means indicated by the Fund or, as relevant, the Management Company) and I/we commit myself/ourselves to refer to the latest relevant key investor information document, available on such website or via such other means, as a prerequisite for each future subscription or conversion of shares in the Fund.

Date:

Investor Signature		<input type="checkbox"/>
Signatory Name		<input type="checkbox"/>
Investor Stamp		<input type="checkbox"/>



IMPORTANT NOTICE:

SENDING APPLICATION FORM VIA FAX OR EMAIL:

The present Application Form duly completed, signed and stamped as well as all relevant documents shall be sent to BNP Paribas, Luxembourg Branch to the following fax number: 00.352.26.96.97.47 (or 00 352 26 96 97 48) or to an email address communicated by the Lux TA KYC Team during the onboarding process.

Sending of the present Application Form via fax or email, shall be followed by sending via mail, within 5 working days, the original and certified true copies of all documentation to the following address:

BNP Paribas, Luxembourg Branch
Attn : LUX TA KYC TEAM
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand-Duchy of Luxembourg

KYC documentation electronically signed via DocuSign with a signature level "DS EU Advanced" or "DS EU Qualified" (eIDAS standard) is recognized as equivalent to a document signed in wet ink.

BNP Paribas, Luxembourg Branch will contact you in order to obtain the missing documentation.

Please be aware that the payment of redemptions (or the processing of transfers) will not be allowed until all requested documentation is received by mail (or in original and/or certified as appropriate) by BNP Paribas, Luxembourg Branch.

GENERAL TERMS AND CONDITIONS

1. General

- (i) These Terms and Conditions relate to the subscription of Shares in the Fund and the applicant(s) agree(s) to be bound by these Terms and Conditions, the Prospectus and, as relevant, the articles of incorporation or the management regulations of the Fund.
- (ii) The Fund and the Transfer Agent reserve the right to reject an application in whole or in part which is not completed in full and supported by the documentation requested and the cleared monies, or for any other reason at its own discretion. Failure to attach all documentation requested may result in a delay in the transaction being processed.
- (iii) The Fund and the Transfer Agent reserve the right to request additional information and documentation, including translations and certifications thereof from applicant(s) and existing investors in compliance with the legislation and regulations in force from time to time.

2. Data Protection

The Fund and/or the registrar and transfer agent (the "Transfer Agent") will act independently as Controller for the provision of the relevant services in relation to any Personal Data of the investor (if he/she is an individual) or for individuals linked to the investor (the "Individuals"). The Transfer Agent will be Controller for the provision of the registrar and transfer agent services (the "Registrar and TA Services"). Personal Data will be processed in compliance with European data protection legislation, including the General Data Protection Regulation (Regulation (EU) 2016/679) of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "GDPR") and any other EU or national legislation which implements or supplements the foregoing (the "Data Protection Laws"). Capitalised terms used in this clause shall have the meaning assigned to them in the applicable Data Protection Laws.

The confidentiality, privacy and security of the Personal Data is ensured by the Fund and/or the Transfer Agent (as the case may be) and physical, electronic and procedural safeguards are maintained to protect any Personal Data.

The Fund and/or the Transfer Agent may collect, record, store, adapt, transfer or otherwise process and use, by electronic or other means, Personal Data about Individuals (the "Personal Data") in connection with the performance of their respective tasks from the following sources: information provided verbally, electronically or in writing, including information provided in the Application Form, questionnaire and other forms provided by the investor, information that is generated in the course of the business of the Fund and/or the provision of Registrar and TA Services by the Transfer Agent (as the case may be), the performance of the contract (if relevant), the use of products and services and the relationship with the Funds and/or the Transfer Agent (as the case may be) such as financial statements, and Personal Data that may be received from third parties.

The Personal Data includes identification data such as name and address details, nationality, registration number, bank account information, source of funds, contractual and other documentation, transactional information such as the participation in each of the funds, contributions and distributions and personal tax details and contact details of the investor, respectively the Individuals, as well as name and first name, date of birth, place of residence, fiscal domicile, address, nationality, telephone number, tax number and copy of ID or passport of the authorised representatives of beneficial owner of the investor as well as any other information pertaining to the aforementioned Individuals that has been disclosed to the Fund and/or the Transfer Agent (as the case may be) in the context of the business relationship, which is disclosed or becomes known to the Fund in the context of the investor's application or during the course of the present business relationship and/or the provision of the Registrar and TA Services.

The Fund processes the Personal Data for the following purposes of:

- (a) Processing subscription, redemption orders;
- (b) Maintaining the register of investors;
- (c) Carrying out the Administrative Agent and Transfer Agent's obligations under and pursuant to this Application Form and in relation to the applicant becoming an investor;
- (d) Accounting administration;
- (e) Developing the business relationships;
- (f) complying with and enforcing applicable legal requirements, including, without limitation, with respect to compliance with FATCA and CRS (as well as any legislation, regulations or guidance enacted in any jurisdiction that seeks to implement a similar tax reporting or withholding tax regime), and relevant industry standards, as further described in clause 13 of the General Terms and Conditions. In particular, the Transfer Agent may in the context of the mandatory automatic exchange of information in tax matters under FATCA and the Common Reporting Standard (CRS) (as further described in clause 13 of the General Terms and Conditions) collect, process and disclose the Data of the applicant(s) for and on behalf of the Fund in order to assist the Fund in complying with the FATCA Luxembourg Law and/or the CRS Luxembourg Law. The Transfer Agent will in this respect act as Processor on behalf of the Fund (the Luxembourg Reporting Financial Institution), this latter being the Controller for the purpose of the FATCA Luxembourg Law and the CRS Luxembourg Law.
- (g) Complying with regulatory requirements, including foreign laws; and
- (h) Direct marketing purposes

The Transfer Agent processes the Personal Data of the investors for the following purposes of:

- (a) Processing subscription, redemption orders;
- (b) Maintaining the register of investors;
- (c) Carrying out the Transfer Agent's obligations under and pursuant to this Application Form and in relation to the applicant(s) becoming an investor; and
- (e) Complying with regulatory requirements, including foreign laws.

The processing of Personal Data is necessary for the Fund and/or the Transfer Agent (as the case may be) to enter into a contract with the investor, to comply with legal obligations such as AML, to provide Registrar and TA Services or to pursue their or a third party's (such as their affiliates, service providers, agents or delegates) legitimate interests such as fraud prevention, IT management or monitoring of transactions.

The Individual may, in its discretion refuse to communicate its Personal Data to the Fund and/or the Transfer Agent and/or the Recipients. If Personal Data required is not provided, the investor may not be able to invest in the Fund.

Personal Data may be transferred/disclosed :

- to Personal Data Recipients supporting the activities of the Fund which include, in particular, the AIFM, the Investment Manager, the Administrative Agent and Transfer Agent, the Depository, placement agents, auditors and legal advisors of the Fund ;
- to intra-group service providers used by the Transfer Agent in accordance with the present Application Form ;
- to the government of Luxembourg (or to other foreign fiscal authorities, as applicable) as well as to other public authorities (including supervisory or regulatory authorities) to comply with any applicable Luxembourg law and the obligation of the Luxembourg government (or other foreign fiscal authorities, as applicable) to automatically exchange information as outlined above. In particular, the Transfer Agent acting as Processor on behalf of the Fund, may, in the context of the mandatory automatic exchange of information in tax matters under FATCA and the Common Reporting Standard (CRS) (as further described in clause 13 of the General Terms and Conditions), be required to disclose Personal Data and any other relevant information about financial accounts held by the applicant(s) to the Administration des Contributions Directes who will then exchange such information on an automatic basis with the US Internal Revenue Service in accordance with the FATCA Luxembourg Law and/or with the relevant competent tax authority(ies) of the country(ies) in which the applicant(s) is/are resident for tax purposes in accordance with the CRS Luxembourg Law, as the case may be ;
- to any banks, clearinghouse and financial institutions that provide credit or other financing facilities to the Fund and that require such information for the purposes of the prevention of money laundering ;
- to any regulatory authority having jurisdiction over the Fund or any of their respective affiliates or any regulatory authority that requests such information in connection with any proposed investment or disposition of an investment ;
- in connection with any litigation or other dispute or otherwise as necessary or appropriate to enforce the terms of this Application Form ;
- as required by any law, rule or regulation or in response to any subpoena or other legal process.



The Fund and/or the Transfer Agent and/or the Recipients of Individuals' Personal Data (as the case may be) will require third party service providers to protect the confidentiality and privacy of such Individuals' Personal Data and to use the information only for the purpose for which the disclosure is made. For this purpose, the Recipients mentioned above have entered into an agreement (when applicable) with the Fund and the respective Recipients to keep Individuals' Personal Data secure.

The Fund and/or the Transfer Agent and/or those third parties (as the case may be) to whom Individuals' Personal Data is transferred collect(s) only such Personal Data that is useful and required for the performance of the services (including the Registrar and TA Services) it/they provide(s) to the investor. In particular, the Individuals' Personal Data will be kept by the Fund and/or the Transfer Agent (as the case may be) for a period of 10 years after the end of the relationship between the applicant(s) and the Fund and/or the Transfer Agent and in any event no longer than necessary with regard to the purpose of the data processing or as required by law.

Some service providers and Recipients of Individuals' Personal Data may be located outside of the European Economic Area and the Individuals' Personal Data may be transferred to countries that in the views of the European Commission do not provide an equivalent level of protection of Individuals' Personal Data. The Fund and/or the Transfer Agent, as appropriate, will ensure that the service providers will process the Individuals' Personal Data only in the context of the above service provision (including the Registrar and TA Services) and will implement appropriate technical and organizational measures to safeguard these Personal Data, including appropriate confidentiality arrangements. Thus, the Fund and/or the Transfer Agent (as the case may be) has/have entered, or will enter, into legally binding transfer agreements with the relevant Processors and recipients of Individuals' Personal Data in the form of the EU Commission approved standard data protection clauses (in accordance with Article 46.2 of the GDPR). The Individual has the right to obtain a copy of its Personal Data and such information as required under relevant Data Protection Laws and may ask for a rectification thereof in cases where such personal information is inaccurate and incomplete. The Individual also has the right to ask for its Personal Data to be erased from the Fund's and/or the Transfer Agent's systems and the systems of any third parties acting on its/their behalf and has the right to have its Personal Data returned or transferred to a third party, when technically feasible.

The Individual may, in its discretion, (i) refuse to communicate its Personal Data to the Fund and/or the Transfer Agent and/or the Recipients, (ii) refuse to aforementioned processing of the Personal Data (in cases where the Personal Data has been processed on the legitimate interest of the Fund and/or of the Transfer Agent or for the performance of the contract and/or the provision of the Registrar and TA Services), or (iii) withdraw her/his/its consent to such Personal Data processing if applicable. In this event, the Fund and/or the Transfer Agent may reject the applicant's request for investing in the Fund.

The Individual may exercise the aforementioned rights in writing to, as relevant, the Fund and/or the Fund's data protection officer as detailed below.

Any questions about the contents of this clause or the Fund's use of Individuals' Personal Data should be addressed to the Fund's GDPR representative Mr. Michael Vareika via email at michael.vareika@vareika.lu or by post at 8, rue Killeberg, L-5762, Hassel, Luxembourg.

For more information on the privacy policy of the Transfer Agent, the Individual may consult the Transfer Agent's data protection notice available on its corporate website at https://cib.bnpparibas.com/about/privacy-policy_a-38-60.html.

Any questions in relation to the use of the Individual's Personal Data under the Transfer Agent's privacy policy and/or the exercise of any of the Individual's rights, should be addressed to the following email address: gdp.r.desk.securities.lu@bnpparibas.com.

Furthermore, the Individual has the right to ask questions or complain about how the Fund and/or the Transfer Agent and/or the Recipients process its Personal Data, including the right to lodge a complaint to the relevant national data protection authority, in particular in the Member State of his or her habitual residence, place of work or place of the alleged infringement if the Individual considers that the processing of its Personal Data relating to him or her infringes the applicable Data Protection Laws.

3. Prevention of money laundering and financing of terrorism

- (i) All applicants must complete the applicable sections "Ultimate Beneficiary Information" and attach to this Application Form all the relevant documentation specified therein.
- (ii) The section "Ultimate Beneficiary Information" constitutes an integral part of these Terms and Conditions.
- (iii) All applicants understand that due to the changing nature of anti-money laundering and terrorist financing laws and regulations and the possible extensions of applicable rules, the Fund and Transfer Agent may update and amend its procedures as might be required from time to time to comply with such amendments.
- (iv) In compliance with Luxembourg applicable anti-money laundering and terrorist financing regulations, the Transfer Agent may require further identification of the applicant or the existing investor before the application can be processed or the proceeds of the redemption can be paid out.
- (v) Third party payment will not be accepted.
- (vi) The applicant(s) accept(s) and agree(s) that the Transfer Agent may have to disclose applicant(s)'s information for the processing of cash payment instructions in accordance with the mandatory obligation provided in Luxembourg law dated November 12, 2004 as amended regarding the fight against money laundering and terrorism financing.

4. Joint applicants

- (i) If more than one person applies, all applicants will be considered as joint applicants. As such they authorise the Transfer Agent to act and rely on the signed or purportedly signed instructions of any one of the applicants without liability with respect of any transfer, payment or other act made or done or omitted to be done in accordance with such instructions.
- (ii) The different joint holders shall determine among themselves, by a separate agreement, the rights of any joint account holder on the account. The Transfer Agent may at any time request each joint account holder to inform it about this determination. Under no circumstances, the knowledge that the Transfer Agent may have about the distribution of assets between the account holders of a joint account may be used against the Transfer Agent to contest or reduce the effects of the active or passive solidarity between the joint account holders.
- (iii) The applicants hereby confirm that upon the death of any of the undersigned, this individual signatory power will continue to be in force and the Fund and the Transfer Agent may rely and act without liability on any instruction including the transfer or redemption of the Shares signed by the survivor(s) unless the Transfer Agent has been informed in writing of the contrary.
- (iv) Unless otherwise advised in writing all notices, communications shall be addressed and all payments directed to the first applicant specified in section 1 of the present Application Form (the "First Applicant").

5. Power of attorney

- (i) If the applicant(s) appoint(s) an attorney, the Power of Attorney Form must be completed and all the documents specified therein attached to this form.
- (ii) The Power of Attorney Form constitutes an integral part of these Terms and Conditions.
- (iii) The Power of Attorney allows the attorney to act on behalf of the applicant(s). As such the applicant(s) authorise(s) the Transfer Agent to act and rely on the signed or purportedly signed instructions of the attorney without liability with respect of any subscription, redemption, conversion, transfer, payment or other act made or done or omitted to be done in accordance with such instructions.
- (iv) A Power of Attorney may be withdrawn at any time. The Power of Attorney shall continue to be valid until the eighth day inclusive after receipt by the Transfer Agent of notification, by registered post, of the cancellation of the Power of Attorney.

6. Minor

Application on behalf of a minor: If this Application Form is submitted on behalf of and the investment account is opened in the name of a minor, the Application Form must be signed by both parents or by the appointed legal guardian. Duly certified proof of the legal guardianship has to be submitted in writing to the Transfer Agent. Both parents or the legal guardian must provide a certified copy of a valid ID card / passport.

The parents or legal guardians, where more than one legal guardian has been appointed, may authorise, to the extent permitted by any applicable law, one or another by notice in writing to the Transfer Agent to represent the minor solely, provided such authorisation is signed by both parents and/or by all legal guardians. Withdrawal will become effective two business days after receipt by the Transfer Agent of such a request.

When the minor reaches the age of consent, the Transfer Agent must be informed accordingly and a new Application Form has to be submitted and signed by the investor. Until the new Application Form signed by the investor has been received by the Transfer Agent, transactions will not be processed.

7. Indemnity

The applicant(s) will indemnify upon first demand the Fund and Transfer Agent and any other delegates against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by them arising either directly or indirectly out of or in connection with a breach by the applicant(s) of these Terms and Conditions or out of the Fund or Transfer Agent relying on, accepting or failing to act on any instruction or declaration or information given by or on behalf of the applicant(s) unless due to the wilful default, fraud or gross negligence of the Fund or the Transfer Agent.

8. Confidentiality

The Transfer Agent undertakes to respect and protect the confidentiality of all information acquired as a result of or pursuant to this Application Form and will not, without the applicant(s) prior written consent, disclose any such information to a third party, unless it is required to do so by any applicable law or regulation, or is specifically authorized to do so hereunder or by any separate agreement, especially where the provision of such information is the object or part of the service to be provided by the Transfer Agent.

BNP Paribas, Luxembourg Branch, being part of a group providing clients with a worldwide network covering different time zones, may entrust parts of its operational processes to other BNP Paribas Group entities and/or third parties, whilst keeping ultimate accountability and responsibility in Luxembourg. The entities involved in the support of internal organisation, banking services, central administration and transfer agency service are listed in the website: <https://securities.cib.bnpparibas/luxembourg/>. Further information on BNP Paribas, Luxembourg Branch international operating model linked to the Fund, may be provided upon request by the Fund.

9. Subscription Orders

Upon receipt of the completed Application Form and the full subscription amount, the Transfer Agent will issue for the Fund the Shares in the name of the applicant(s).

10. Instructions (except instructions under paragraph 11)

- (i) All notices, reports, statements, documents and communications will be sent at the risk of the applicant(s) by ordinary mail or where otherwise specified by Luxembourg legislation or the Fund's constitutional documents, by registered mail to the address of the First Applicant unless otherwise specified by the applicant(s) in writing.
- (ii) All notices, reports, statements, documents and communications sent to the address of the First Applicant are deemed to have been effected to all the applicants on the date of expedition of the correspondence to the First Applicant's address.
- (iii) Instructions may be given by letter or facsimile and are at the risk of the applicant(s). The applicant(s) assume(s) all risks and in particular those arising from delays in delivery, errors in communication, or comprehension including errors as to the information contained in the instruction. The applicant(s) relieve(s) the Fund and the Transfer Agent of all responsibility in this respect.
- (iv) The applicant(s) specifically agree(s) that for instructions sent by fax he/they hold the Transfer Agent fully indemnified from and against all liabilities, losses, costs, actions, proceedings, claims and demands which may be incurred by or brought or made against the Fund or the Transfer Agent arising directly or indirectly from having acted upon such instructions.
- (v) In case the Application Form is sent by fax, the original will have subsequently to be sent to the Transfer Agent.
- (vi) The fax authority does not apply to notifications of change of name, notification of death, deed of pledges and appointment of an attorney or any other notification or instruction where original documentation must be sent by post to the Transfer Agent.
- (vii) The applicant(s) shall check the accuracy of the details contained in the contract notes and statements of accounts sent by the Transfer Agent. Failure to report any inaccuracy within 30 business days of their dispatch will result in the confirmation details to be deemed accurate by the applicant(s).

11. NeoLink Investors Services-general terms

The general terms hereunder govern the use of the NeoLink tool by and for the benefits of the investor, subject to the Fund's and/or, as relevant, the Management Company's approval.

(i) **Definitions**

"Internet" means any system for sending and receiving messages electronically over a computer network;
"NeoLink Website" means the internet website through which the investor can access the NeoLink Investors Services;
"Password" means a temporary confidential password code given by BNP Paribas, Luxembourg Branch, acting as transfer agent (the "Transfer Agent") to the investor to secure their access on the NeoLink Website;
"SecurID Card" means a card and a temporary four digit code given by the Transfer Agent to the investor to identify himself and access the NeoLink Website;
"User" means an individual who will be granted with a secured access to the NeoLink Website by the NeoLink Administrator.

(ii) **Description of the NeoLink Investors Services**

Through the NeoLink Investors Services, the Transfer Agent provides the investor upon the Fund's and/or, as relevant, the Management Company's request with access to a NeoLink Website which is directly connected to the tools of the Transfer Agent. NeoLink is a secured internet website through which the investor can review and/or export information in multiple formats and/or submit instructions to the Transfer Agent (the "NeoLink Investors Services").

(iii) **Appointment of the NeoLink Administrators**

The investor shall be responsible for the supervision of Users and shall ensure proper use, access to and protection of the Password and/or SecurID (together the "Access Tools") provided by the Transfer Agent. The investor may appoint two administrators (the "NeoLink Administrators") among their own directors/employees who will be the Transfer Agent's point of contact for the NeoLink Investors Services. Such NeoLink Administrators will manage the creation, deletion and modifications of the Access Tools in accordance with the procedure established and communicated by the Transfer Agent. Any change of the NeoLink Administrators shall be immediately notified to the Transfer Agent.

(iv) **Access to the NeoLink Investors Services**

In order to enable the investor to access the NeoLink Website, the Transfer Agent will provide the investor with the Access Tools. For security reasons when first connected to the NeoLink Website, the investor will be invited to and shall change its Password or its SecurID Card four digit code. Each connection by an investor to the NeoLink Website requires use of the Access Tools in accordance with the technical service description which is available on the NeoLink Website.

The investor shall be responsible for any use of the Access Tools necessary for the implementation of the services provided to the investor by the Transfer Agent and agrees in particular to:

- use the Password and where relevant the SecurID Card each time he connects to the NeoLink Investors Services in accordance with the Access Tools;
- be responsible for any use of the Access Tools and apparatus (in particular the SecurID Card) necessary for the operation of the NeoLink Investors Services;
- only use the NeoLink Investors Services in accordance with applicable laws; and
- return the SecurID Card to the Transfer Agent upon termination of the NeoLink Investors Services.

The investor acknowledges that in no event it shall set-up the IP address of the NeoLink Website for whichever purpose because the IP address can change at any time without previous notice to the investor. Therefore, the investor hereby recognizes that a satisfying use of the services can only be obtained by setting-up the URL address of the NeoLink Website.

The Transfer Agent shall be entitled at any time to suspend the NeoLink Investors Services without prior notice, for a reasonable time, due to emergency maintenance and reconfiguration of the NeoLink Website. In such event, the Transfer Agent shall use reasonable efforts to render the NeoLink Investors Services available within a reasonable timeframe or otherwise implement contingency procedures.

The investor shall immediately inform the Transfer Agent of any loss, theft, damage, destruction, of all or part of any delivered Access Tools.

(v) **Reporting**

For the purpose of providing the NeoLink Investors Services, the investor acknowledges and accepts that the Transfer Agent may use electronic mails and the e-mail addresses communicated to the Transfer Agent by the investor. The investor may generate or receive reports, statements and other statistical information (the "Statistical Information") using Internet subject to the following additional terms and conditions:

- (a) all electronic mail relating to the Statistical Information should be addressed to the Internet address as specified in written form by the investor to the Transfer Agent;
- (b) the Transfer Agent will have no liability to the investor for any consequences which may arise from the use of electronic mail for the transmission of Statistical Information in relation to the NeoLink Investors Services, including, but not limited to, (i) technical failure, (ii) errors or delays during transmission or receipt of Statistical Information or (iii) misuse, fraudulent use or access by unauthorized persons to Statistical Information;
- (c) the sending of Statistical Information via the Internet is a service which the Transfer Agent provides at its absolute discretion and which the Transfer Agent can suspend at any time without any notice to the investor;
- (d) in the event of any dispute relating to Statistical Information sent via the Internet, the Transfer Agent's books and records shall, in the absence of manifest error, constitute sole and conclusive evidence of the Statistical Information.

(vi) **Authorized instructions**

- (a) For the purpose of the NeoLink Investors Services, the Transfer Agent will only accept instructions sent via the NeoLink Website which the Transfer Agent reasonably believes in good faith to be initiated by the investor (the "Authorized Instructions"). The Transfer Agent shall not be responsible for carrying out any verification of any Authorized Instructions given by an investor other than verification of the Access Tools.
- (b) The investor shall assume liability for any consequences which may arise from the use of this procedure for the transmission of Authorized Instructions, including by reason of a technical failure, an error or delay during transmission or receipt, unclear, incomplete or inaccurate Authorized Instructions, or misuse or fraudulent use of the Access Tools.
- (c) The investor acknowledges that there is no need to confirm an Authorized Instruction. The Transfer Agent will not be liable for a duplicate Authorized Instruction should the Transfer Agent follow an Authorized Instruction that is repeated by the investor. The Authorized Instructions received by the Transfer Agent through the NeoLink Website will stand, in the event of dispute, as proof of their existence and content. The data stored in the Transfer Agent's system shall constitute sufficient evidence of the Authorized Instructions.

(vii) **Evidence and liability**

- (a) The Transfer Agent is not responsible for any errors in or omissions from the information accessed or received by the investor through the NeoLink Investors Services. All such information is provided "as is" at the time it is being accessed or received by the investor, without express or implied warranties of any kind including the warranties of satisfactory quality, the completeness of information or fitness for any particular purpose. Furthermore, the Transfer Agent will not be liable for any delay, difficulty in use, inaccuracy of information, computer viruses, malicious code or any other defect in the NeoLink Website, or for the incompatibility between the NeoLink Website and files and the investor's browser or other site accessing programme. No licence to any NeoLink software is implied in these disclaimers.
- (b) The investor shall be liable for any consequence which may arise from the use of the NeoLink Investors Services by reason of technical failure, error during transmission or receipt, or misuse or fraudulent use of the NeoLink Investors Services directly attributable to the investor. The investor and the Transfer Agent agree to communicate together in order to detect and limit as much as possible the consequences of an error which cannot be attributable to them.



- (c) The investor acknowledges that the Internet is neither owned nor controlled by any one entity. Therefore, the Transfer Agent can make no guarantee that the investor will be able to access the NeoLink Website at any given time. The Transfer Agent shall not be liable, amongst other things, for any technical defaults of any of the various operators providing access to the Internet, in particular the Internet access provider.
- (d) The investor confirms that it is aware and agrees that the use of the NeoLink Investors Services implies that all data which is available through the NeoLink Investors Services is stored on an electronic transmission server located in the office of the Transfer Agent and/or its group entities.

(viii) Duration

The NeoLink Investors Services may be terminated at any time by either the Transfer Agent or the investor upon giving 15 business days prior written notice to the other party.

The NeoLink Investors Services shall be automatically terminated for an investor either upon the closing of the account referred to in the present Application Form and opened in the books of the Transfer Agent or upon termination of the transfer agency services entered into between the Transfer Agent, the Fund and/or, as relevant, the Management Company.

NOTICE:

Please be informed that the Client Subscription Form and the User Form attached to this document have to be completed to allow the set-up of the Neolink Investors Services access.

For any question regarding the Client Subscription Form and the User Form, please contact the NeoLink BNP Paribas, Luxembourg Branch Support Team:

Neolink Support Team - Client Development Luxembourg
BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
Luxembourg
Postal address: L-2085 Luxembourg
Grand-Duchy of Luxembourg

Email: neolink.support.lux@bnpparibas.com
Phone: +352 2696 2500
Fax: +352 26 96 97 21

12. CSSF Circular 04/146 on Late Trading and Market Timing

The Transfer Agent shall not permit transactions which it knows to be or has reason to believe to be related to late trading or market timing practices as defined in CSSF Circular 04/146 and shall report those transactions to the CSSF.

13. Mandatory automatic exchange of information in tax matters under the US Foreign Account Tax Compliance Act ("FATCA") and the Standard for Automatic Exchange of Financial Account Information established by OECD

- (i) The applicant(s) acknowledge(s) and agree(s) that each of the Fund and/or its appointed agents, including as the case may be the Transfer Agent, is permitted to disclose any information with respect to the applicants to, (i) in case of FATCA reporting, the Luxembourg tax authorities ("Administration des Contributions Directes" or such replacement authority as may from time to time be designated in accordance with the FATCA Luxembourg law, as defined below) who will then exchange this information on an automatic basis with the US Internal Revenue Service ("IRS") and/or (ii) in case of CRS (as defined below) reporting either under (a) the MCAA (as defined below) or (b) the DAC2 (as defined below), the Administration des Contributions Directes who will then exchange this information on an automatic basis to the relevant Competent Authority as defined under the MCAA or the DAC2 (the "Competent Tax Authority").
- (ii) The applicant(s) agree(s) to provide to the Fund and/or the Transfer Agent as the case may be, on an on-going basis self-certifications and/or any other information for the Fund to comply with any tax reporting or other related reporting or due diligence requirements pursuant to the FACTA Inter-Governmental Agreement dated 28 March 2014 between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg (the "IGA") as such has been further implemented in Luxembourg laws, regulations and circulars by a law dated 24th July, 2015 relating to FATCA (the "FATCA Luxembourg Law") and/or (ii) the common standard on reporting, due diligence and exchange of financial account information ("Common Reporting Standard" or "CRS") based on (a) the Multilateral Competent Authority Agreement signed on 29th October 2014 in Berlin by notably the Government of Luxembourg (the "MCAA") as proposed by the OECD or (b) the COUNCIL DIRECTIVE 2014/107/EU of the European Union dated 9 December 2014 amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the "DAC2"), as such have been further ratified and/or implemented in Luxembourg laws, regulations and circulars by a law dated 18 December, 2015 relating to the Common Reporting Standard (the "CRS Luxembourg Law"). Any information relating to the applicant(s), or form or document containing such information shall be provided promptly upon reasonable demand by the Fund and/or the Transfer Agent. The applicant(s) further agree(s) to notify within 30 days the Fund and/or the Transfer Agent of any change and subsequent change to any such form, document, tax status, self-certifications, identity or residency information or any other information previously provided to the Fund and/or the Transfer Agent. Failing to provide such information to the Fund and/or the Transfer Agent, may result in the applicant(s) being reported to the relevant tax authorities as described in Condition 13.4 below.
- (iii) Notwithstanding any other provision of this Application Form to the contrary, the applicant(s) agree(s) that all payments made under this Application Form by, or on behalf of, the Fund to, or for the benefit of, the applicant(s) shall be made net of any taxes imposed or collected pursuant to the IGA and the FATCA Luxembourg Law and no additional amounts shall be payable by, or on behalf of, the Fund to, or for the benefit of, the applicant(s) in respect of any such taxes. The applicant(s) acknowledge(s) and agree(s) that the Fund may be required to withhold parts of certain payments as required by the IGA and / or the FATCA Luxembourg Law.
- (iv) The information contained in this Application Form and any other relevant information about financial accounts held by the applicant(s) and requested by the Transfer Agent are compulsory by law and failure to provide or maintain a valid Application Form may mean that the Transfer Agent is unable to provide services or products to you in some cases or may result in the imposition of penalty withholding taxes imposed on your account(s) and/or automatic disclosure to the relevant tax authorities.

14. Telephone Recording

The applicant(s) specifically accept(s) that telephone recording procedures may be used and agree(s) that these records may be used in court or any legal proceeding, with the same value as written evidence.

15. Fraudulent use of signature

- (i) Neither the Fund nor the Transfer Agent shall be liable for the fraudulent use by a third party of the applicant's signature, whether this signature be authentic or forged ("Fraudulent Instruction").
- (ii) Except in the event of gross negligence on the part of the Fund and the Transfer Agent in the verification of the signatures and signatory powers on the documentation, the Fund and the Transfer Agent shall not be liable for any damage, loss, expense or liability of any nature which the applicant(s) may suffer due to the reliance by the Fund and the Transfer Agent on a Fraudulent Instruction which the Fund and Transfer Agent believe in good faith to be genuine and to have been given or signed by the applicant(s).

16. Severance

If any provision or clause of these Terms and Conditions is or becomes void or unenforceable in whole or in part for any reason such unenforceability or invalidity shall not affect the validity of the remaining terms and conditions. The invalid terms and conditions must be replaced by Terms and Conditions corresponding in sense.

17. Applicable law

The laws of the Grand Duchy of Luxembourg shall govern the validity and construction of these Terms and Conditions and the parties agree to be bound by the exclusive jurisdiction of the courts of Luxembourg City, Grand-Duchy of Luxembourg.

18. Final Provision

These Terms and Conditions form an integral part of the Application Form, which applicant(s) declare having accepted by signing this Application Form.